

Vermillion Federal Credit Union

DEBIT CARD APPLICATION AND CREDIT AGREEMENT

Return this form to the Vermillion Federal Credit Union office.

Please complete all information on this application, an incomplete or unsigned form may delay processing.

***** If your debit card is inactive for three consecutive months, the debit card is subject to being closed. *****

Please print your name as you request it to appear on your debit card:

First Cardholder: _____

Second Cardholder: _____

Line of credit (overdraft protection) loan is available, please ask for an application or see loan officer.

You can obtain credit advances in any manner authorized by us by signing the opt-in agreement. If we allow you to use your ATM/Debit card you may be liable for the unauthorized use of your ATM/Debit card. You will not be liable for unauthorized use that occurs after you notify us, orally or in writing, of the loss, theft, or possible unauthorized use. If you believe your ATM/Debit card has been lost or stolen, immediately inform Vermillion FCU by calling or writing us. If the card is used to obtain unauthorized advances, your liability will not exceed \$50. If the unauthorized withdrawal is from a share draft account, your liability is governed by the Regulation E disclosures you received at the time you received your ATM/Debit card, even if the withdrawal results in an advance being made from your overdraft subaccount.

PRIMARY ACCOUNTHOLDER

Name:		Account Number:	
Address:		City, State, Zip:	
Date of Birth:	SSN:	Driver's License #:	
Email address:		Cell Phone Number:	
Home Phone Number:		Work Phone Number:	
Employer's Name and Address:			MMN:

CO-APPLICANT OR SECONDARY ACCOUNTHOLDER

Name:		Account Number:	
Address:		City, State, Zip:	
Date of Birth:	SSN:	Driver's License #:	
Email address:		Cell Phone Number:	
Home Phone Number:		Work Phone Number:	
Employer's Name and Address:			MMN:

VERMILLION FEDERAL CREDIT UNION DEBIT CARD APPLICATION AND CREDIT AGREEMENT

I have read the agreement. By signing below I agree to be bound by the terms of this agreement. I certify that everything I have stated in this application is correct to the best of my knowledge and that the above information is a complete.

If there are any important changes, I will notify the credit union in writing immediately.

If a replacement card is requested, I realize I am responsible for the \$10 card replacement fee.

I also agree to notify the credit union of any changes in my name, address, or employment within a reasonable time thereafter.

APPLICANT'S SIGNATURE

DATE

CO-APPLICANT'S SIGNATURE

DATE

VERMILLION FEDERAL CREDIT UNION

105 East Cherry Street - Vermillion, SD 57069

Phone: (605) 677-5214 Fax: (605) 677-5449

www.vermillionfcu.com

office@vermillionfcu.com

VISA DEBIT CARDS

The Vermillion Federal Credit Unions' Debit Card looks like a credit card but works just like a check. With a debit card you can make purchases like you would with a check but with more convenience, no more writing the check. Debit cards are easy to use, safer than carrying cash and funds are drawn directly from your checking account. You will receive a receipt for the purchase and the description of each transaction is listed on monthly statement.

The VFCU Debit Card works everywhere Visa is accepted. So whether you are across town or across the world, you won't need to worry about writing a check or carrying cash. VFCU's Debit Card may also be used at any PULSE or CIRRUS® ATM machine worldwide. Ask a credit union representative for an application or more information. Some restrictions may apply.

VISA DEBIT CARDS DO NOT PREVENT OVERDRAFTS: Accountholders are responsible for keeping track of your balance; especially if you write checks or make cash and ACH withdrawals. If your account has excessive overdrafts your card is subject to being revoked or the account closed.

LOST/STOLEN HOTLINE: 866-333-4740

- Member must have a share draft (checking) account, debit cards only work with draft accounts.
- No monthly fee for having a Visa debit card.
- There are no restrictions on the number of times your card may be used per day, week or month.
- If your debit card is inactive for three consecutive months, it is subject to being closed.
- Accountholder(s) are responsible for keeping track of money spent on their account. Account statement will be reviewed by accountholder and the credit union notified immediately if they believe the account has been compromised. Member liability for unauthorized transaction is limited as provided by law.
- The debit card is property of Vermillion FCU, which may revoke, limit or suspend its use or issue a new one at any time without prior notice. The member will stop using the card and return it to the credit union upon request.
- Overdraft protection is available on your draft (checking) account by signing an opt-in form.
- There is a \$200 daily limit for ATM cash withdrawals.
- Maximum purchase limit is \$2500 per day.
- Your Visa Debit card arrives in a PLAIN white envelope - do not throw it away (as junk mail) please
- Your **PIN** arrives 2-3 days after your debit card in a plain white envelope. Please watch for this. We do not know your PIN and have no way to find out what it is. You may choose to set your PIN, please contact a credit union representative. This PIN request will be effective the following day.
- You should activate your Visa Debit card from a number listed on your account. To activate your card call the toll-free number and follow the prompts. You will be asked to key in your 16-digit card number. The system compares the phone number with the numbers on your record. If the number matches, the card will be activated. If the number does not match, you may be asked additional security questions to continue with the card activation.
- If you have more than one debit card on the account, you will need to activate each card separately. After the activation process you are told all cards on this account are activated, but we issue joint accountholders a card with different numbers. This is done for your convenience, if one of the cards is lost, damaged or stolen, not all the cards on the account are shut down, you will still have an uncompromised card to use.
- At P.O.S. (point of sale, ex: WalMart, HyVee, Amoco, etc) for regular purchases when asked to select a payment method after swiping your card you should use **DEBIT**. You will be asked to enter your PIN and if available you may be given the option of cash back.

- Some merchants may not accept debit cards, in that case because our debit cards hold the Visa symbol they are recognized on the Visa (credit card) system. Proceed to use the **CREDIT** button and you will have to sign (just like a credit card transaction). If the transaction is less than \$25, your signature authorization may not be required.
- Currency Conversion Fee. When a purchase is authorized on foreign ground Visa will convert the transaction to U.S. dollars and charge a 1% conversion fee. This fee will appear with the foreign transaction but as a separate item on your statement.
- ATM transactions can be done through any PULSE or CIRRUS system. When using your debit card for a cash withdrawal at another financial institutions ATM machine, that financial institution will charge you their fee (which should be posted on the machine) and Vermillion FCU will charge a \$1.00 ATM service fee.
- A balance inquiry, funds transfer or cash withdrawal from your savings account at an ATM machine will be denied. The debit card is only set up to work with your checking account.
- The balance you receive on an ATM receipt may not be accurate.
- NO FEE cash withdrawals may be done at the Vermillion FCU ATM located in our parking lot at 105 E Cherry St, inside the Public Safety Center at 15 Washington St, inside the Dakota Dome and in the Eagles Clubroom at 114 W Main St. Benefiting from our shared branching arrangement with Services Center FCU in Yankton our members can make no-fee cash withdrawals at their ATM machines. There is a drive-up ATM located at their office at 621 W 21st St - Yankton. For more locations visit our website and click FREE ATM's.
- Your Visa debit card expires every two years. The debit card is good through the end of the month printed on the existing card. A new one automatically ships to you from the company. The pin remains the same. Just activate the new card by calling the number on the sticker.
- \$10 fee for replacing lost, stolen or worn plastic.
- Your credit union card is monitored via FIS Fraud Alert Management team. Please keep your contact information updated with the credit union. If you will be traveling (especially out of the country) please notify your credit union so that a note may be placed on their system. If they question any suspicious activity, they will attempt to contact you to verify.

SPECIAL NOTICE

- **HOTELS OR CAR RENTAL AGENCIES.** We advise that you not use your Visa Debit card to make deposits on purchases or reservations (i.e. hotel or car rental). The merchant may tell you the card is being used for pre-authorization, but the money will immediately be held from your account, even if you are paying in the end by alternative means. Also, companies specializing in travel services may automatically factor in an additional amount to cover incidental charges that you might incur. You should ensure that your Visa debit card has an available balance that is 20% greater than your total bill. If you use your Visa debit card to make a reservation, those funds will be placed on hold for up to four days.
- **RESTAURANTS.** It is customary for restaurants and other service-oriented merchants to factor in an additional 20% to cover any tip you may leave on your Visa card. If your total bill, after adding the additional 20% exceeds the amount available on your card, the transaction will be declined.
- **GAS STATIONS.** When you pay at the pump, it could possibly be that \$50-\$75 will be automatically deducted from your Visa Debit card until the actual transaction posts (typically within three business days). If you have less than \$50-\$75 available on your Visa Debit card, your transaction will be declined. To ensure the appropriate amount will be deducted from your Visa debit card you need to pay inside at the counter with an attendant.
- **INTERNET, MAIL AND PHONE-ORDER PURCHASES.** Your Visa Debit card will be verified for sufficient funds at the time you place the order. Funds may be held for up to four business days. However the merchant may not actually charge the card until the order ships, which in some cases may be longer than the four-day hold. This means the hold will be taken off but then funds are withdrawn from your checking account in the next few days. If you spend the money elsewhere you will be charged a \$20 non-sufficient funds fee and your account will be overdrawn.